

Resolution of the Demarest Governing Body

Resolution No. 098-26

April 27, 2026

Council Member	Motion	Second	Yes	No	Abstain	Absent
Slowikowski	✓		✓			
Carmeli			✓			
Collins			✓			
Fox						✓
Marks			✓			
Reiss		✓	✓			

TITLE: RESOLUTION OF THE BOROUGH OF DEMAREST, IN THE COUNTY OF BERGEN EXTENDING THE DESIGNATION R SQUARE REALTY LLP AS THE CONDITIONAL REDEVELOPER OF A PORTION OF THE DOWNTOWN REDEVELOPMENT AREA

=====

WHEREAS, The Borough of Demarest adopted Resolution No. 052-26 on January 26, 2026 designating R Square Realty LLP the conditional Redeveloper of a portion of the Borough’s Downtown Redevelopment Area ; and


WHEREAS, that designation was made for 90 days from the adoption of Resolution No. 052-26 and contingent upon negotiating a formal redevelopment agreement between the Borough and R Square Realty LLP.; and

WHEREAS, the parties agree that an additional 30 days is necessary for ongoing negotiations;

NOW, THEREFORE, BE AND IT RESOLVED by the Mayor and Council of Borough of Demarest, in the County of Bergen and the State of New Jersey, that the conditional designation is extended for an additional 30 days.

BE IT FURTHER RESOLVED, that all other provisions of Resolution 052-26 are still applicable.

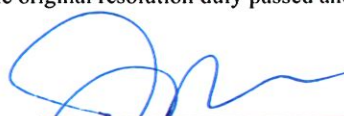
APPROVED:



Mayor Brian Bernstein

CERTIFICATION

I, Julie Falkenstern, Borough Clerk, of the Borough of Demarest, in the County of Bergen and the State of New Jersey do hereby certify that the foregoing Resolution is a true copy of the original resolution duly passed and adopted by the Governing Body at the meeting on April 27, 2026



Julie Falkenstern, RMC
Borough Clerk