

**Resolution of the Demarest Governing Body**

**Resolution No. 075-26**

**March 23, 2026**

Council Member	Motion	Second	Yes	No	Abstain	Absent
Slowikowski			✓			
Carmeli		✓	✓			
Collins			✓			
Fox			✓			
Marks			✓			
Reiss	✓		✓			

**TITLE: AUTHORIZING THE TRANSFER OF 2025 BUDGET APPROPRIATION RESERVES**

WHEREAS, N.J.S. 40A:4-59 provides that if, during the first three months of any fiscal year, the amount of any appropriation reserve for the immediately preceding fiscal year is insufficient to pay the claims authorized or incurred during said preceding year which were chargeable to said appropriation, and there shall be an excess in any appropriation reserves over and above the amount deemed to necessary to fulfill its purpose, the Governing Body may, by resolution adopted by not less than a 2/3 vote of the full membership thereof, transfer the amount of such excess to an appropriation reserve or any appropriation in the prior budget deemed to be insufficient to fulfill its purpose or for which no reserve was provided.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Demarest that the following transfers in the 2025 Budget Appropriation Reserves be authorized:

<u>Account</u>	<u>From</u>	<u>To</u>
Insurance		
Employee Group Health	\$ 30,000	
Fire Department		
Stipends/Salaries and Wages		\$ 12,788
Length of Service Awards Program (LOSAP)		22,730
Fire Hydrant Services	<u>5,518</u>	<u>-</u>
	<u>\$ 35,518</u>	<u>\$ 35,518</u>

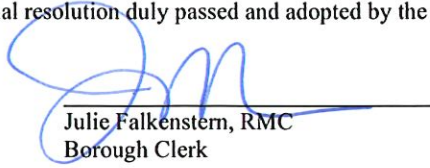
APPROVED:



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Andrea Slowikowski, Council President

**CERTIFICATION**

I, Julie Falkenstern, Borough Clerk, of the Borough of Demarest, in the County of Bergen and the State of New Jersey, do hereby certify that the foregoing Resolution is a true copy of the original resolution duly passed and adopted by the Governing Body at the meeting on March 23, 2026



Julie Falkenstern, RMC  
Borough Clerk