

**Resolution of the Demarest Governing Body**

**Resolution No. 107-26**

**May 11, 2026**

Council Member	Motion	Second	Yes	No	Abstain	Absent
Slowikowski		✓	✓			
Carmeli			✓			
Collins			✓			
Jang			✓			
Marks			✓			
Reiss	✓		✓			

**TITLE: RESOLUTION OF THE BOROUGH OF DEMAREST, IN THE COUNTY OF BERGEN EXTENDING THE DESIGNATION R SQUARE REALTY LLP AS THE CONDITIONAL REDEVELOPER OF A PORTION OF THE DOWNTOWN REDEVELOPMENT AREA**

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**WHEREAS**, The Borough of Demarest adopted Resolution No. 052-26 on January 26, 2026 designating R Square Realty LLP the conditional Redeveloper of a portion of the Borough’s Downtown Redevelopment Area ; and

**WHEREAS**, that designation was made for 90 days from the adoption of Resolution No. 052-26 and contingent upon negotiating a formal redevelopment agreement between the Borough and R Square Realty LLP.; and

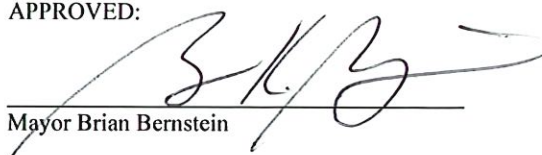
**WHEREAS**, Resolution No. 098-26 was adopted on April 27, 2026 extending the 90 day requirement;

**WHEREAS**, due to the Mayor & Council meeting schedule the parties agree that an additional 60 days is required for ongoing negotiations;

**NOW, THEREFORE, BE AND IT RESOLVED** by the Mayor and Council of Borough of Demarest, in the County of Bergen and the State of New Jersey, that the conditional designation is extended for an additional 30 days.

**BE IT FURTHER RESOLVED**, that all other provisions of Resolution 052-26 are still applicable.

APPROVED:

  
 Mayor Brian Bernstein

**CERTIFICATION**

I, Julie Falkenstern, Borough Clerk, of the Borough of Demarest, in the County of Bergen and the State of New Jersey do hereby certify that the foregoing Resolution is a true copy of the original resolution duly passed and adopted by the Governing Body at the meeting on May 11., 2026

A handwritten signature in blue ink, consisting of a large, stylized 'J' followed by a series of loops and a long horizontal stroke.

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Julie Falkenstem, RMC  
Borough Clerk