

Resolution of the Demarest Governing Body

Resolution No. 100-26

April 27, 2026

Council Member	Motion	Second	Yes	No	Abstain	Absent
Slowikowski			✓			
Carmeli	✓		✓			
Collins			✓			
Fox						✓
Marks			✓			
Reiss		✓	✓			

TITLE: RESOLUTION AUTHORIZING A THIRTY DAY ABATEMENT OF RENT FOR DEMAREST RR DEPOT, LLC

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WHEREAS, the Borough of Demarest (the “Borough”) as Landlord and Demarest RR Depot LLC as Tenant (the “Tenant”) previously entered into a Lease Agreement for property known as 24 Park Street, Demarest, New Jersey (the “Lease Agreement”); and

WHEREAS, pursuant to Paragraph 2 Rental of the Lease Agreement, the payment of rent was to commence as of June 1, 2026; and

WHEREAS, the Lease Agreement further required the Tenant to submit an Application for Project Authorization and obtain authorization for any work conducted at the property by the New Jersey Historic Preservation Office; and

WHEREAS, through no fault of the Tenant, the authorization for work from the New Jersey Historic Preservation Office was delayed; and

WHEREAS, it is in the best interest of the Borough to agree to a thirty (30) day abatement of rent and to require that rental payments pursuant to the Lease Agreement begin as of July 1, 2026.

NOW THEREFORE, BE IT RESOLVED, by the Borough of Demarest that the Tenant is hereby granted a thirty (30) day abatement of rent with the first rental payment being due and owing as of July 1, 2026.

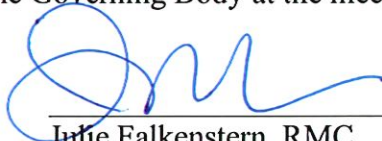
APPROVED:



Brian Bernstein, Mayor

CERTIFICATION

I, Julie Falkenstern, Borough Clerk, of the Borough of Demarest, in the County of Bergen and the State of New Jersey do hereby certify that the foregoing Resolution is a true copy of the original resolution duly passed and adopted by the Governing Body at the meeting on April 27, 2026.



Julie Falkenstern, RMC
Borough Clerk