



2025

# MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of DEMAREST, County of BERGEN for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 28 day of APRIL, 2025 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).  
Certified by me, this 28 day of APRIL, 2025

JULIE FALKENSTERN (ACTING)  
Clerk  
118 SERPENTINE ROAD  
Address  
DEMAREST, NEW JERSEY 07627  
Address  
(201) 788-3611  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 28 day of APRIL, 2025  
GARY J. VINCI  
Registered Municipal Accountant  
17-17 ROUTE 208 FAIR LAWN, NJ 07410  
Address  
LERCH, VINCI & BLISS, LLP  
Address  
201-791-7100  
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 28 day of APRIL, 2025  
psuh@demarestnj.gov  
Chief Financial Officer

DO NOT USE THESE SPACES

## CERTIFICATION OF ADOPTED BUDGET

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated: \_\_\_\_\_, 2025 By: \_\_\_\_\_

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the \_\_\_\_\_ BOROUGH \_\_\_\_\_ of \_\_\_\_\_ DEMAREST \_\_\_\_\_, County of \_\_\_\_\_ BERGEN \_\_\_\_\_ for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the \_\_\_\_\_ Record \_\_\_\_\_

in the issue of \_\_\_\_\_ MAY 2 \_\_\_\_\_, 2025

The Governing Body of the \_\_\_\_\_ BOROUGH \_\_\_\_\_ of \_\_\_\_\_ DEMAREST \_\_\_\_\_ does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE

(Insert Last Name)

Ayes	Nays	Abstained
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Notice is hereby given that the Budget and Tax Resolution was approved by the \_\_\_\_\_ COUNCIL MEMBERS \_\_\_\_\_ of the \_\_\_\_\_ BOROUGH \_\_\_\_\_

of \_\_\_\_\_ DEMAREST \_\_\_\_\_, County of \_\_\_\_\_ BERGEN \_\_\_\_\_, on \_\_\_\_\_ APRIL 28 \_\_\_\_\_, 2025.

A Hearing on the Budget and Tax Resolution will be held at \_\_\_\_\_ BOROUGH HALL \_\_\_\_\_, on \_\_\_\_\_ JUNE 2 \_\_\_\_\_, 2025 at

7:30 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.



EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	12,783,666.00	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	215,000.00	-	-	-	-	-	-
Total Appropriations	12,998,666.00	-	-	-	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	12,531,718.00	-	-	-	-	-	-
Reserved	562,068.00	-	-	-	-	-	-
Unexpended Balances Canceled	400.00	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	13,094,186.00	-	-	-	-	-	-
Overexpenditures *	95,520.00	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)		BUDGET MESSAGE	
CAP CALCULATION		CAP CALCULATION	
Total General Appropriations for 2024	12,783,666.00	Allowable Operating Appropriations before	9,781,094.28
Cap Base Adjustment:	30,509.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	
Subtotal	<u>12,814,175.00</u>		
Exceptions Less:			
Total Other Operations	1,437,569.00	Additions:	
Total Uniform Construction Code		New Construction (Assessor Certification)	74,325.32
Total Interlocal Service Agreement		2023 Cap Bank Available	84.00
Total Additional Appropriations	120,000.00	2024 Cap Bank Available	91,048.00
Total Capital Improvements	1,099,695.00		
Total Debt Service		Total Additions	<u>165,457.32</u>
Transferred to Board of Education		Maximum Appropriations within "CAPS" Sheet 19 @	2.5%
Type I School Debt	34,380.00		
Total Public & Private Programs		Additional Increase to COLA rate.	3.5%
Judgements	35,000.00	Amount of Increase allowable.	1.0%
Total Deferred Charges			
Cash Deficit	545,000.00	Maximum Appropriations within "CAPS" Sheet 19 @	3.5%
Reserve for Uncollected Taxes			
Total Exceptions	<u>3,271,644.00</u>	Total General Appropriations for Municipal Purposes	<u>9,986,399.00</u>
Amount on Which CAP is Applied	9,542,531.00	(Sheet 19, H-1)	
2.5% CAP	<u>238,563.28</u>	Over or (Under) Appropriations Cap	<u>(55,577.90)</u>
Allowable Operating Appropriations before	9,781,094.28		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)			

Sheet 3b

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)



EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW**

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS** 9,335,208.30

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	37,775.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	-
Allowable Debt Service and Capital Leases Inc.	163,946.00
Recycling Tax appropriation	6,500.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	15,000.00
<b>Add Total Exclusions</b>	<b>223,221.00</b>
Less Cancelled or Unexpended Waivers	400.00
Less Cancelled or Unexpended Exclusions	

**SUMMARY LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	9,158,412.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	6,247.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	9,152,165.00
Plus 2% CAP Increase	183,043.30
<b>ADJUSTED TAX LEVY</b>	<b>9,335,208.30</b>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<b>9,335,208.30</b>

**ADJUSTED TAX LEVY**

Additions:

New Ratables - Increase for new construction	11,278,500
Prior Year's Local Purpose Tax Rate (per \$100)	0.659
New Ratable Adjustment to Levy	74,325.32
Amounts approved by Referendum	
Levy CAP Bank Applied	300,139.00
<b>MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION</b>	<b>9,932,493.62</b>
<b>AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES</b>	<b>9,912,047.00</b>
<b>OVER OR (UNDER) 2% LEVY CAP</b>	<b>(20,446.62)</b>

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**"2010" LEVY CAP BANKS:**

<b>2022</b>	Maximum Allowable Amount to be Raised by Taxation	-
	Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025)	-
	Amount Used in CY 2025	-
	Balance to Expire	-
<b>2023</b>	Maximum Allowable Amount to be Raised by Taxation	8,922,938
	Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2026)	8,622,799
	Amount Used in CY 2025	300,139
	Balance to Carry Forward (CY 2026)	300,139
<b>2024</b>	Maximum Allowable Amount to be Raised by Taxation	9,158,412
	Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	9,158,412
	Amount Used in CY 2025	-
	Balance to Carry Forward (CY 2026 - CY2027)	-
<b>2025</b>	Maximum Allowable Amount to be Raised by Taxation	9,932,494
	Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028)	9,912,047
		20,447
	<b>Total Levy CAP Bank</b>	<b>20,447</b>

**CURRENT FUND - ANTICIPATED REVENUES**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
1. Surplus Anticipated	08-101	850,000.00	1,200,000.00	1,200,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	850,000.00	1,200,000.00	1,200,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Alcoholic Beverages	08-103			
Other	08-104			
Fees and Permits	08-105	50,000.00	45,000.00	53,584.00
Fines and Costs:	XXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Municipal Court	08-110	32,500.00	18,000.00	35,523.00
Other	08-109			
Interest and Costs on Taxes	08-112	50,000.00	42,000.00	83,522.00
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	150,000.00	50,000.00	294,362.00
Anticipated Utility Operating Surplus	08-114			
Sewer User Fees	08-123	17,500.00	19,000.00	20,527.00



















**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
<b>GENERAL REVENUES</b>				
<b>Summary of Revenues</b>				
1. Surplus Anticipated (Sheet 4, #1)	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-101	850,000.00	1,200,000.00	1,200,000.00
3. Miscellaneous Revenues:	08-102	-	-	-
Total Section A: Local Revenues	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section B: State Aid Without Offsetting Appropriations	08-001	300,000.00	174,000.00	487,518.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	09-001	410,679.00	453,010.00	453,010.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	08-002	350,000.00	400,000.00	379,244.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	11-001	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	08-003	-	-	-
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other, Special Items	10-001	79,803.00	34,380.00	34,380.00
Total Miscellaneous Revenues	08-004	802,221.00	500,000.00	526,135.00
4. Receipts from Delinquent Taxes	13-099	1,942,703.00	1,561,390.00	1,880,287.00
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	15-499	225,000.00	200,000.00	280,223.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:	13-199	3,017,703.00	2,961,390.00	3,360,510.00
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
b) Addition to Local District School Tax	07-190	9,912,047.00	9,158,412.00	XXXXXXXXXXXXX
c) Minimum Library Tax	07-191	-	-	XXXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-192	719,837.00	663,864.00	XXXXXXXXXXXXX
7. Total General Revenues	07-199	10,631,884.00	9,822,276.00	10,241,134.00
	13-299	13,649,587.00	12,783,666.00	13,601,644.00



**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated			Expended 2024		
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued)							
Revenue Administration							
Salaries and Wages	20-145 1	101,500.00	95,000.00		1,000.00		1,000.00
Other Expenses	20-145 2	4,200.00	6,200.00		5,471.00	5,200.00	271.00
Tax Assessment Administration							
Salaries and Wages	20-150 1	26,000.00	24,000.00		7,000.00		7,000.00
Other Expenses	20-150 2	1,700.00	1,300.00		1,300.00	1,496.00	*
Other Expenses-Revaluation of Property	2			200,000.00	200,000.00	200,000.00	
Legal Services							
Other Expenses	20-155 2	153,000.00	140,000.00		99,248.00	97,802.00	1,446.00
Engineering Services							
Other Expenses	20-165 2	70,000.00	100,000.00		132,128.00	126,643.00	5,485.00
LAND USE ADMINISTRATION							
Planning Board							
Salaries and Wages	21-180 1		10,000.00				
Other Expenses	21-180 2	6,500.00	7,500.00		12,403.00	11,313.00	1,090.00
Zoning Board of Adjustment							
Salaries and Wages	21-185 1		10,000.00				
Other Expenses	21-185 2	5,000.00	6,500.00		7,045.00	3,868.00	3,177.00

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated			Expended 2024		
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE							
General Liability	23-210 2	174,118.00	144,858.00		152,317.00	141,554.00	10,763.00
Workers Compensation	23-215 2	140,181.00	133,176.00		145,712.00	133,176.00	12,536.00
Employee Group Health	23-220 2	730,834.00	753,369.00		758,910.00	758,910.00	-
Health Benefit Waiver	23-222 1	55,000.00	40,000.00		40,000.00	40,432.00	*
PUBLIC SAFETY							
Police Department							
Salaries and Wages	25-240 1	2,729,000.00	2,610,000.00		2,700,000.00	2,663,093.00	36,907.00
Other Expenses	25-240 2	343,000.00	335,500.00		291,042.00	299,193.00	*
Office of Emergency Management							
Other Expenses	25-252 2	4,000.00	4,000.00		2,500.00	2,989.00	*
First Aid Organization - Stipends	25-252 1	12,000.00					
Contribution to First Aid Organization	25-261 2	25,750.00	34,500.00		31,047.00	30,460.00	587.00
Fire Department							
Other Expenses	25-265 2	83,000.00	127,500.00		128,864.00	117,660.00	11,204.00
Fire Hydrant Services	25-265 2	110,000.00	94,500.00		94,500.00	109,679.00	*
Stipends	25-265 1	27,904.00				37,217.00	*
Fire Prevention							
Salaries and Wages	25-265 1		10,000.00		10,000.00	17,006.00	*
Other Expenses	25-265 2	200.00	200.00		1,994.00	1,934.00	60.00

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2024		
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
PUBLIC SAFETY (Continued)							
Municipal Prosecutor							
Salaries and Wages	25-275 1		7,200.00		7,200.00	-	7,200.00
PUBLIC WORKS							
Streets and Roads Maintenance							
Salaries and Wages	26-290 1	940,000.00	963,132.00		963,132.00	903,076.00	60,056.00
Other Expenses	26-290 2	263,443.00	289,100.00		239,182.00	244,645.00	*
Shade Tree Commission							
Other Expenses	26-300 2	50,000.00	33,000.00		33,000.00	34,197.00	*
Solid Waste Collection							
Salaries and Wages	26-305 1	2,500.00	2,500.00		2,500.00	-	2,500.00
Sanitation - Contractual	26-305 2	625,000.00	587,362.00		587,362.00	587,233.00	129.00
Recycling							
Salaries and Wages	26-305 1		4,000.00		4,000.00	-	4,000.00
Other Expenses	26-305 2		500.00		500.00	-	500.00
Public Buildings and Grounds							
Other Expenses	26-310 2	121,000.00	134,000.00		135,789.00	108,463.00	27,326.00

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
PUBLIC WORKS (Continued)							
Vehicle Maintenance							
Salaries and Wages	26-315						
Other Expenses	26-315	151,000.00	113,500.00		116,291.00	125,979.00	*
Community Services Act	26-325	30,000.00	25,000.00		25,000.00	3,629.00	21,371.00
Stormwater Management						1,050.00	
HEALTH AND HUMAN SERVICES							
Board of Health							
Contractual	27-330	35,000.00	30,350.00		34,918.00	34,842.00	76.00
Public Assistance							
Other Expenses	27-330	3,600.00	3,600.00		3,600.00	850.00	2,750.00
Occupational Safety & Health Act (P.L. 1983, C. 516)							
Other Expenses	27-330	13,000.00	15,000.00		15,000.00	8,411.00	6,589.00
Nature and Environmental							
Other Expenses	27-335	7,000.00	7,200.00		6,050.00	50.00	6,000.00
PARK AND RECREATION							
Recreation Services and Programs							
Other Expenses	28-370	15,000.00	25,000.00		25,000.00	15,982.00	9,018.00
Maintenance of Parks							
Other Expenses	28-375	13,000.00	21,500.00		21,500.00	12,781.00	8,719.00





**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)							
UNCLASSIFIED:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
UTILITY EXPENSES AND BULK PURCHASES							
Electricity	31-435 2	45,000.00	45,000.00		45,000.00	42,924.00	2,076.00
Street Lighting	31-435 2	90,000.00	90,000.00		90,000.00	89,225.00	775.00
Telephone	31-440 2	45,000.00	60,000.00		63,959.00	39,184.00	24,775.00
Water	31-445 2	13,000.00	11,000.00		13,706.00	15,090.00	*
Gas (Natural or Propane)	31-446 2	25,000.00	25,000.00		25,000.00	23,880.00	1,120.00
Telecommunications Costs	31-450 2	1,500.00	1,500.00		1,500.00	-	1,500.00
Gasoline	31-447 2	85,000.00	102,000.00		102,000.00	79,966.00	22,034.00
OTHER COMMON OPERATING							
Celebration of Public Events							
Other Expenses	30-420 2	5,000.00	5,000.00		5,490.00	5,490.00	-
Salary and Wage Adjustments	30-425 1		47,000.00				
Sewerage Processing and Disposal							
Salaries and Wages	31-455 1	4,000.00	4,000.00		4,000.00		4,000.00
Other Expenses	31-455 2	500.00					





**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	237,771.00	235,285.00		235,285.00	234,238.00	1,047.00
Social Security System (O.A.S.I.)	36-472	245,000.00	230,000.00		230,000.00	210,941.00	19,059.00
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475	742,872.00	691,272.00		691,272.00	691,272.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225				-		-
					-		-
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	1,000.00	1,000.00		1,000.00	-	1,000.00
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	1,476,369.00	1,182,375.00	-	1,182,375.00	1,161,269.00	21,106.00
(F) Judgments	37-480						XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855						-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	9,986,399.00	9,512,022.00	200,000.00	9,711,911.00	9,432,188.00	374,996.00



























**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA	Appropriated			Expended 2024		
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Summary of Appropriations							
(H-1) Total General Appropriations for	34-299	9,986,399.00	9,512,022.00	200,000.00	9,711,911.00	9,432,188.00	374,996.00
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Other Operations	34-300	1,547,385.00	1,437,569.00	-	1,437,680.00	1,259,147.00	178,780.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	79,803.00	34,380.00	-	34,380.00	26,088.00	8,292.00
Total Operations Excluded from "CAPS"	34-305	1,627,188.00	1,471,949.00	-	1,472,060.00	1,285,235.00	187,072.00
(C) Capital Improvements	44-999	86,000.00	120,000.00	15,000.00	135,000.00	135,000.00	-
(D) Municipal Debt Service	45-999	1,280,000.00	1,099,695.00	-	1,099,695.00	1,099,295.00	XXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	90,000.00	35,000.00	XXXXXXX	35,000.00	35,000.00	XXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXX	-	-	XXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXX	-	-	XXXXXXX
(M) Reserve for Uncollected Taxes	50-899	580,000.00	545,000.00	XXXXXXX	545,000.00	545,000.00	XXXXXXX
<b>Total General Appropriations</b>	34-499	13,649,587.00	12,783,666.00	215,000.00	12,998,666.00	12,531,718.00	562,068.00

**DEDICATED ASSESSMENT BUDGET UTILITY**

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
<b>15. APPROPRIATIONS FOR ASSESSMENT DEBT</b>		<b>Appropriated</b>		<b>Expended 2024</b>
Payment of Bond Principal	53-920	2025	2024	Paid or Charged
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act Board of Recreation Commission; Uniform Fire Safety Act Prevention; Developer's Escrow Deposits; Peace Sites; Open Space, Recreation, Farmland and Historic Preservation Trust; Donations - 911 Memorial Fund; Outside Employment of Off-Duty Municipal Police; Demarest Day Donations; Affordable Housing Trust, and Parking Offenses Adjudication Act; and Storm Recovery Trust Fund

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

**APPENDIX TO BUDGET STATEMENT**

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS**

**CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024**

ASSETS	
Cash and Investments	3,974,195.00
Due from State of N.J.(c. 20, P.L. 1981)	
Federal and State Grants Receivable	38,875.00
Receivables with Offsetting Reserves:	XXXXXXXXXX
Taxes Receivable	262,129.00
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	67,444.00
Other Receivables	894,742.00
Deferred Charges Required to be in 2025 Budget	339,726.00
Deferred Charges Required to be in Budgets Subsequent to 2025	230,000.00
<b>Total Assets</b>	<b>5,807,111.00</b>

**LIABILITIES, RESERVES AND SURPLUS**

*Cash Liabilities	3,048,219.00
Reserves for Receivables	1,224,315.00
Surplus	1,534,577.00
<b>Total Liabilities, Reserves and Surplus</b>	<b>5,807,111.00</b>

School Tax Levy Unpaid	
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

(important: This appendix must be included in advertisement of Budget.)

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	1,438,917.00	735,406.00
<b>CURRENT REVENUE ON A CASH BASIS:</b>	XXXXXXXXXX	XXXXXXXXXX
Current Taxes: *(Percentage Collected 2024: 99.19%, 2023: 98.91%)	42,354,905.00	40,108,842.00
Delinquent Taxes	280,223.00	213,778.00
Other Revenues and Additions to Income	2,828,422.00	3,562,185.00
<b>Total Funds</b>	<b>46,902,467.00</b>	<b>44,620,211.00</b>
<b>EXPENDITURES AND TAX REQUIREMENTS:</b>	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	12,549,186.00	11,910,812.00
School Taxes (Including Local and Regional)	27,838,792.00	26,850,446.00
County Taxes (Including Added Tax Amounts)	4,680,309.00	4,223,734.00
Special District Taxes	139,670.00	69,471.00
Other Expenditures and Deductions from Income	488,265.00	278,043.00
<b>Total Expenditures and Tax Requirements</b>	<b>45,706,222.00</b>	<b>43,332,506.00</b>
Less: Expenditures to be Raised by Future Taxes	338,332.00	151,212.00
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>45,367,890.00</b>	<b>43,181,294.00</b>
<b>Surplus Balance, December 31</b>	<b>1,534,577.00</b>	<b>1,438,917.00</b>

\*Nearest even percentage may be used

**Proposed Use of Current Fund Surplus in 2025 Budget**

Surplus Balance, December 31	1,534,577.00
Current Surplus Anticipated in 2025 Budget	850,000.00
Surplus Balance Remaining	684,577.00

2025

**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.  
If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.  
Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF DEMAREST  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The following exhibit projects the proposed Capital needs for the Borough for the years 2025-2027. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts listed. As each program is proposed, your Governing Body will make further determinations as to the need and method of financing.

**CAPITAL BUDGET (Current Year Action)  
2025**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Acq. of Leaf Vacuum		156,000.00			7,800.00			148,200.00	
Acq. Of Salter		50,000.00			2,500.00			47,500.00	
Reconstruction of Calcium Chloride Tank		50,000.00			2,500.00			47,500.00	
Road Improvements		4,800,000.00			60,000.00			1,140,000.00	3,600,000.00
Compost Site Remediation		3,000,000.00			150,000.00			2,850,000.00	
Fire Department Equipment		427,000.00			1,250.00			23,750.00	402,000.00
Police Department SUV		630,000.00			4,750.00			90,250.00	535,000.00
Police Department Equipment		465,000.00			4,750.00			90,250.00	370,000.00
Generator		15,000.00			750.00			14,250.00	
Acq. Of First Aid Equipment		44,452.00			361.00			6,858.00	37,233.00
Acq. Of DPW Machinery and Equipment		585,000.00							585,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
<b>TOTAL - THIS PAGE</b>	XXXXX	10,222,452.00	-		234,661.00	-		4,488,558.00	5,529,233.00

Local Unit                      BOROUGH OF DEMAREST



**6 YEAR CAPITAL PROGRAM - 2025 to 2030  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS			6 Grants - In - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2025	3b Future Years	4 Capital Improvement Fund		5 Capital Surplus	7a General	7b Self Liquidating	7c Assessment	7d School
Acq. of Leaf Vacuum	156,000.00			7,800.00		148,200.00				
Acq. Of Saller	50,000.00			2,500.00		47,500.00				
Reconstruction of Calcium Chloride Tank	50,000.00			2,500.00		47,500.00				
Road Improvements	4,800,000.00			240,000.00		4,560,000.00				
Compost Site Remediation	3,000,000.00			150,000.00		2,850,000.00				
Fire Department Equipment	427,000.00			21,350.00		405,650.00				
Police Department SUV	630,000.00			31,500.00		598,500.00				
Police Department Equipment	465,000.00			23,250.00		441,750.00				
Generator	15,000.00			750.00		14,250.00				
Acq. Of First Aid Equipment	44,452.00			2,222.60		42,229.40				
Acq. Of DPW Machinery and Equipment	585,000.00			29,250.00		555,750.00				
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
<b>TOTAL - THIS PAGE</b>	10,222,452.00			511,122.60		9,711,329.40				

**BOROUGH OF DEMAREST      OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND**

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190	248,688.00	138,902.00	139,670.00	Development of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-385-1				
					Other Expenses	54-385-2				
Interest Income	54-113				Maintenance of Lands for Recreation and Conservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-375-1				
Reserve Funds:	54-101				Other Expenses	54-372-2				
					Historic Preservation:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
					Salaries & Wages	54-176-1				
					Other Expenses	54-176-2				
					Acquisition of Lands for Recreation and Conservation	54-915-2				
Total Trust Fund Revenues:	54-299	248,688.00	138,902.00	139,670.00	Acquisition of Farmland	54-916-2				
<b>Summary of Program</b>										
Year Referendum Passed/Implemented:					Down Payments on Improvements	54-902-2				
Rate Assessed:		\$	(Date)		Debt Service:		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Total Tax Collected to date:		\$			Payment of Bond Principal	54-920-2				xxxxxxx
Total Expended to date:		\$			Notes and Capital Notes	54-925-2				xxxxxxx
Total Acreage Preserved to date:			(Acres)		Interest on Bonds	54-930-2				xxxxxxx
Recreation land preserved in 2024:			(Acres)		Interest on Notes	54-935-2				xxxxxxx
Farmland preserved in 2024:			(Acres)		Reserve for Future Use	54-950-2	248,688.00	138,902.00	138,902.00	138,902.00
			(Acres)		Total Trust Fund Appropriations:	54-499	248,688.00	138,902.00	138,902.00	138,902.00

**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF DEMAREST

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

4/28/2025 \_\_\_\_\_  
Date

Julie Falkenstein\_boradmin@demarestnj.gov  
Clerk of the Governing Body