

**BOROUGH OF DEMAREST
CAPITAL BUDGET AMENDMENT**

Resolution No. 142-24

Whereas, the local capital budget for the year 2024 was adopted on the 10th of June, 2024; and,
Whereas, it is desired to amend said adopted capital budget section,
Now, Therefore Be It Resolved, by the Governing Body of the Borough of Demarest, County of Bergen that the following amendment to the adopted capital budget section of the 2024 Budget be made:

RECORDED VOTE (Insert last names)	(Jiang	(
	(Fox	(
	AYES	(Marks
	(Slowikowski	(
	(Reiss	(
	(Collins	(
			ABSTAIN
			(
			ABSENT
			(

**FROM
CAPITAL BUDGET (Current Year Action)
2024**

1 PROJECT	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Various Capital Improvements		\$ 3,348,000			\$ 167,400			\$ 3,180,600	
TOTAL ALL PROJECTS		\$ 3,348,000			\$ 167,400			\$ 3,180,600	

**3 YEAR CAPITAL PROGRAM 2024 - 2026
Anticipated Project Schedule and Funding Requirement**

1 PROJECT	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	5 FUNDING AMOUNTS PER YEAR					
				Budget Year 2024	2025	2026	2027	2028	2029
Various Capital Improvements		\$ 3,348,000		\$ 3,348,000					
TOTALS ALL PROJECTS		\$ 3,348,000		\$ 3,348,000					

3 YEAR CAPITAL PROGRAM 2024 - 2026
Anticipated PROJECT Schedule and Funding Requirement

1 PROJECT	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	ESTIMATED COMPLETION TIME	5 FUNDING AMOUNTS PER YEAR						
				Budget Year 2024	2025	2026	2027	2028	2029	
Various Capital Improvements		\$ 3,496,403		\$ 3,496,403						
TOTALS ALL PROJECTS		\$ 3,496,403		\$ 3,496,403						

3 YEAR CAPITAL PROGRAM 2024 - 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 PROJECT	2 Estimated TOTAL COST	3 Budget Appropriations		4 Capital Improvement Fund	5 Capital Surplus	6 Grants in Aid and Other Funds	7 BONDS AND NOTES			
		Budget Current Year 2024	Future Years				General	Liquidating	Assessment	School
Various Capital Improvements	\$ 3,496,403			\$ 130,693		\$ 382,949	\$ 2,982,761			
TOTALS ALL PROJECTS	\$ 3,496,403			\$ 130,693		\$ 382,949	\$ 2,982,761			

3 YEAR CAPITAL PROGRAM 2024 - 2026

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

1 PROJECT	2 Estimated TOTAL COST	3 Budget Appropriations		4 Capital Improvement Fund	5 Capital Surplus	6 Grants in Aid And Other Funds	7 BONDS AND NOTES		
		Budget Current Year 2024	Future Years				General	Liquidating Self	Assessment School
Various Capital Improvements	\$ 3,348,000			\$ 167,400			\$ 3,180,600		
TOTAL ALL PROJECTS	\$ 3,348,000	\$ -		\$ 167,400			\$ 3,180,600		

TO
CAPITAL BUDGET (Current Year Action)
2024

1 PROJECT	2 Project Number	3 Estimated Total Cost	4 Amounts Reserved in Prior Years	5a 2024 Budget Appro- priations	PLANNED FUNDING SERVICES FOR CURRENT YEAR 2024				
					5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	6 To Be Funded in Future Years
Various Capital Improvements		\$ 3,496,403			\$ 130,693		\$ 382,949	\$ 2,982,761	
TOTALS ALL PROJECTS		\$ 3,496,403			\$ 130,693		\$ 382,949	\$ 2,982,761	

It is hereby certified that this is a true copy of a resolution amending the capital budget section adopted by the Governing Body on the 12th of August 2024.

Certified by me

8/12/24
(DATE)



MUNICIPAL CLERK

