

Resolution of the Demarest Governing Body

Resolution No. 071 -24

March 25, 2024

Council Member	Motion	Second	Yes	No	Abstain	Absent
Jiang			✓			
Fox						✓
Marks		✓	✓			
Slowikowski	✓		✓			
Reiss			✓			
Collins			✓			

TITLE: RESOLUTION AUTHORIZING REDEMPTION AND DISBURSEMENT OF TAX SALE CERTIFICATE

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WHEREAS, at the Municipal Tax Sale held on December 3, 2019, Tax Sale Certificate No. 19-001 was sold to US BANK CUST ACTLIEN on the property known as 16 Van Horn Street, Demarest, NJ 07627, Block 4, Lot 4.02, assessed to Megibow, Terri; and

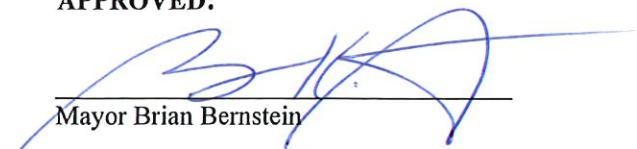
WHEREAS, US BANK CUST ACTLIEN, had also paid a premium in the amount of \$85,700.00; and

WHEREAS, US BANK CUST ACTLIEN, assigned Tax Sale Certificate No. 19-001 to ACT PROPERTY LLC, PO Box 237174, New York, NY 10023 on January 13, 2023; and

WHEREAS, Terri Megibow, 16 Van Horn Street, Demarest, NJ 07627, has effected redemption of Tax Sale Certificate No. 19-001 in the amount of \$181,561.34.

NOW, THEREFORE, BE IT RESOLVED, that the Chief Financial Officer is hereby authorized to issue a check in the amount of \$267,261.34, payable to ACT PROPERTY LLC, PO Box 237174, New York, NY 10023 for the redemption of Tax Sale Certificate No. 19-001 and for the premium.

APPROVED:



Mayor Brian Bernstein

CERTIFICATION

I, Julie Falkenstern, Acting Borough Clerk, of the Borough of Demarest, in the County of Bergen and the State of New Jersey do hereby certify that the foregoing Resolution is a true copy of the original resolution duly passed and adopted by the Governing Body at the meeting on March 25, 2024



Julie Falkenstern, Acting Borough Clerk