

**Resolution of the Demarest Governing Body**

**Resolution No. 156-26**

**August 24, 2026**

| Council Member | Motion | Second | Yes | No | Abstain | Absent |
|----------------|--------|--------|-----|----|---------|--------|
| Slowikowski    |        |        | ✓   |    |         |        |
| Carmeli        |        |        | ✓   |    |         |        |
| Collins        | ✓      |        | ✓   |    |         |        |
| Jiang          |        | ✓      | ✓   |    |         |        |
| Marks          |        |        | ✓   |    |         |        |
| Reiss          |        |        | ✓   |    |         |        |

**TITLE: RESOLUTION OF AUTHORIZING ACTION TO RELEASE ESCROW**

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**WHEREAS**, the following applicant(s) posted monies with the Borough for payment to Borough professionals in conjunction with development, road opening, and/or tree removal or ensure performance; and

**WHEREAS**, Borough Professionals have determined that all required improvements have been satisfactorily completed and all fees due for services rendered have been received;

| <u><b>Applicant</b></u>                           | <u><b>Address</b></u>                   | <u><b>Account</b></u> | <u><b>Amount</b></u> |
|---------------------------------------------------|-----------------------------------------|-----------------------|----------------------|
| Tandor Development LLC<br>(3 Central Ave.)        | 82 N. Summit St, STW 1F<br>Tenaflly, NJ | 13-7000-00-7225-09    | \$25,682.40          |
| Tandor Development LLC<br>(28 Ross Ave.)          | 82 N. Summit St, STW 1F<br>Tenaflly, NJ | 13-7000-00-7225-09    | \$3,000.00           |
| 3.09 LLC<br>(50 Pine Terrace)                     | 38 Trautwein Cr.<br>Closter, NJ         | 13-7000-00-7226-04    | \$1,500.00           |
| Chad Cutler                                       | 74 Pine Terrace                         | 13-8000-00-8224-04    | \$1,624.95           |
|                                                   |                                         | 13-7000-007224-07     | \$29,574.00          |
|                                                   |                                         | 4010201285            | \$3,500.00           |
| Zaloumis Contracting Service<br>(23 Evergreen Pl) | 315 Riggs St. 6A                        | 13-7000-00-7226-06    | \$2,500.00           |

**NOW THEREFORE, BE IT RESOLVED**, that the Chief Financial Officer is and hereby authorized to return the balance of escrow monies to the applicant(s).

APPROVED:



Brian Bernstein, Mayor

**CERTIFICATION**

I, Julie Falkenstern, Borough Clerk of the Borough of Demarest, in the County of Bergen and the State of New Jersey do hereby certify that the foregoing Resolution is a true copy of the original resolution duly passed and adopted by the Governing Body at the meeting on August 24, 2026.



Julie Falkenstern, RMC  
Borough Clerk