

Borough of Demarest
 TRUST FUND MONITORING - June 2022

	Inception - 4.30.21	5.1.21 - 5.31.22	Total
REVENUE SUMMARY			
Barrier Free Escrow			
Development Fees	\$2,721,225.83	\$374,601.37	\$3,095,827.20
Interest Earned	\$45,188.94	\$3,931.92	\$49,120.86
Other Income			
Payments-in-Lieu of Construction		\$500,000.00	\$500,000.00
<i>List Developments</i>			
TOTAL	\$2,766,414.77	\$878,533.29	\$3,644,948.06
EXPENDITURE SUMMARY			
Administration	\$456,411.26	\$24,637.23	\$481,048.49
Affordability Assistance			
<i>List Programs</i>			
Barrier Free Conversions			
Housing Activity			
<i>RCA</i>	\$250,000.00		\$250,000.00
<i>Purchase Bank Property for 100% Development</i>	\$1,010,100.00		\$0.00
TOTAL	\$1,716,511.26	\$24,637.23	\$1,741,148.49
TRUST FUND ACCOUNT BALANCE AS OF 5.31.22 =			\$1,903,799.57

Note that the Trust Fund Account Balance as of 5.31.22 is \$1,902,319.23. However, the data in the above table was provided by the Borough and is showing an additional \$1,480.34, which does not exist.

HOUSING ACTIVITY: 1.1.19 - 5.31.22			
Purchase Block 23, Lot 15 for 100% Affordable Development			\$1,010,100.00
			\$
			\$
TOTAL			\$1,010,100.00

AFFORDABILITY ASSISTANCE: 1.1.19 - 5.31.22			
	list projects, programs		\$0.00
			\$
			\$
TOTAL			\$0.00