

Borough of Demarest
 TRUST FUND MONITORING - June 2021

	Inception - 12.31.18	1.1.19 - 4.30.21	Total
REVENUE SUMMARY			
Barrier Free Escrow			
Development Fees	\$1,788,558.83	\$932,667.00	\$2,721,225.83
Interest Earned	\$31,970.94	\$13,218.00	\$45,188.94
Other Income			
Payments-in-Lieu of Construction			
<i>List Developments</i>			
TOTAL	\$1,820,529.77	\$945,885.00	\$2,766,414.77
EXPENDITURE SUMMARY			
Administration	\$289,286.26	\$167,125.00	\$456,411.26
Affordability Assistance			
<i>List Programs</i>			
Barrier Free Conversions			
Housing Activity			
<i>RCA</i>	\$250,000.00		\$250,000.00
<i>Purchase Bank Property for 100% Development</i>		\$1,010,100.00	\$1,010,100.00
TOTAL	\$539,286.26	\$1,177,225.00	\$1,716,511.26
TRUST FUND ACCOUNT BALANCE AS OF 4.30.21 =			\$1,049,903.51

Note that the Trust Fund Account Balance as of 4.30.21 is \$1,048,838.12. However, the data in the above table was provided by the Borough and is showing an additional \$1,520.39, which does not exist.

HOUSING ACTIVITY: 1.1.19 - 4.30.21		
Purchase Block 23, Lot 15 for 100% Affordable Development		\$1,010,100.00
		\$
		\$
TOTAL		\$1,010,100.00

AFFORDABILITY ASSISTANCE: 1.1.19 - 4.30.21

	list projects, programs	\$0.00
		\$
		\$
	TOTAL	\$0.00