

BOROUGH OF DEMAREST  
COUNTY OF BERGEN

ORDINANCE 1136 -2024

AN ORDINANCE AUTHORIZING A SPECIAL EMERGENCY APPROPRIATION-N.J.S. 40A:4-53 FOR THE REVALUATION OF REAL PROPERTY

---

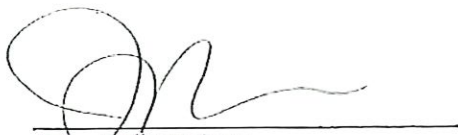
**BE IT ORDAINED**, by the Borough Council of Borough of Demarest in the County of Bergen, New Jersey, that pursuant to N.J.S. 40A:4-53 the sum of \$200,000 is hereby appropriated for the engagement of the real estate appraiser for the preparation of a revaluation of real property and such appropriation shall be deemed a special emergency appropriation as defined and provided for in N.J.S. 40A:4-53.

The Chief Financial Officer is hereby authorized to issue negotiable notes to meet this special emergency appropriation in the manner and method provided for in N.J.S.A. 40A:4-55, and provision for payment thereof shall be provided for in succeeding annual budgets by the inclusion of at least one-fifth (1/5) of the amount authorized pursuant to said act until the appropriation has been fully provided for.

That two (2) certified copies of this ordinance be filed with the Director of the Division of Local Government Services; however, no approval is required by the Division.

This Ordinance shall take effect after publication thereof and final passage as required by law.

Attest:



Julie Falkenstern  
Acting Municipal Clerk

Approved:



Brian Bernstein  
Mayor

Introduced:

4/8/24

2<sup>nd</sup> Reading:

4/30/24

Adopted: