

BOROUGH OF DEMAREST COUNTY OF BERGEN NOTICE OF ORDINANCE

INTRODUCTION The following ordinance was introduced at a regular meeting of the Council by title on June 8, 2026 and will be considered for final passage after public hearing thereon, at a meeting of the Borough Council to held at its meeting room in Borough Hall, 118 Serpentine Rd., Demarest, NJ on June 22, 2026 at 7:30 pm.

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, No. 1183-26 the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Demarest, in the County of Bergen, State of New Jersey, on June 8, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at its meeting room in the Borough Hall, 118 Serpentine Road, Demarest, New Jersey on June 22, 2026 at 7:30 PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk’s office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:

AN ORDINANCE OF THE BOROUGH OF DEMAREST, IN THE COUNTY OF BERGEN, NEW JERSEY, PROVIDING FOR ROAD IMPROVEMENTS AND PARTICIPATION IN THE RIVERSIDE CO-OP ROAD IMPROVEMENT PROGRAM AND APPROPRIATING \$350,000 THEREFOR AND AUTHORIZING \$332,500 IN BONDS OR NOTES TO FINANCE THE SAME

Purpose(s):

The improvement of roads in the Borough through the Borough’s participation in the Riverside Co-Op Road Improvement Program, including without limitation reconstruction and repaving of Achilles Street from Hardenburg Avenue to north terminus, Christie Street from Hardenburgh Avenue to north terminus, Insley Street from Hardenburgh Avenue to north terminus, Woodland Road from Madison Avenue to Hardenburgh Avenue, and Van Horn Street from Madison Avenue to Hardenburgh Avenue, and including all work and materials necessary therefor or incidental thereto.

Appropriation:	\$350,000
Bonds/Notes Authorized:	\$332,500
Section 20 Costs:	\$140,229
Useful Life:	10 years

Julie Falkenstern, Borough Clerk